May 2019

The next table shows the reconciliation between King County's cash and investments and the district's fund balance in the general fund as of May 2019.

2. **Revenues and other Financing Sources**

The general fund revenue and other financing sources were $36.9 million or 14% higher than last fiscal year, for the 6

Federal, Special Purposes – This revenue is provided by the federal government to support programs for special needs students such as those needing help with reading and math (federal grants).

Expenditures for these programs are limited to revenue received, thus it has no net impact on the district's budget.

Revenue From Other Districts – This revenue reflects reimbursements received for special education services rendered to students from other school districts. The district has received $6,777 through the month of May 2019.

Revenue From Other Agencies – This revenue relates to agreements and partnerships with governmental agencies and businesses to help fund educational programs. The district received $624,791 through the month of May 2019.

Revenue From Other Financing Sources – This revenue relates to sales of surplus equipment, and interfund transfers. Revenue from other financing sources was $213,724 through the month of May 2019.

3. **Expenditures and Other Financing Uses**

Year to date expenditures and other financing uses for this month were $267.7 million, which is $11.2 million or 4.4% higher than last year. This is primarily a result of increases in expenditures for certificated salaries, payroll-related benefits, and contractual services. Comparisons of the current month's expenditures to the same period last year by object and variances are shown below:

	May 2018	Percent of Total	May 2019	Percent of Total	Variance
Certificated Salaries	$ 116,338,179	45.36%	$ 120,003,318	44.83%	$ 3,665,139
Classified Salaries	40,912,183	15.95%	$ 41,700,111	15.58%	787,928
Employee Benefits	62,435,958	24.34%	$ 63,921,798	23.88%	1,485,840
Supplies & Materials	9,035,930	3.52%	$ 9,269,244	3.46%	233,314
Contractual	10,065,129	3.92%	$ 11,777,144	4.40%	1,712,015

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KENT SCHOOL DISTRICT NO. 415
Financial Analysis Report
For the Month Ended May 2019

VI. STAFFING

The staffing report compares the staffing approved in the original budget with the

[redacted]

BEGINNING FUND BALANCES:												
Nonspendable:		$ -	$ -	$ -	$ -	$ -	$ -	$ -				
	Inventory/Trust Principal	607,409	-	-	-	-	165,000	772,409				
Restricted:								-				
	For Bond Proceeds	-	-	-	32,859,305	-	-	32,859,305				
	For State Proceeds	-	-	-	-	-	-	-				
	For Other Proceeds	-	-	-	123,232	-	-	123,232				
	For Debt Services	-	-	13,238,271	-	-	-	13,238,271				
		-	-	-	-							
5)	1,825,208	13,238,271	34,941,360	1,195,845	182,948	50,709,378						
	-	-	-	-	-	-						
76	-	31,951,613	15,492,429	15,521	2,589	$ 104,906,428						
02	-	-	5,425,530	140,000	-	237,283,132						
21	-	721,369	-	-	-	15,900,490						
68	1,967,639	-	-	-	-	2,599,207						
67	1,967,639	32,672,982	20,917,959	155,521	2,589	360,689,257						
06	-	-	-	-	-	153,041,106						
72	-	-	-	-	-	40,659,972						
32	-											
					-	-	-	-	8,241,982			
Compensatory Instruction		18,624,802	-	-	-	-	-	18,624,802				
Other Instructional Programs		779,210	-	-	-	-	-	779,210				
Community Services		131,804	-	-	-	-	-	131,804				
Support Services		29,499,155	-	-	-	-	-	29,499,155				
Food Services		7,689,171	-					7,689,171				
Pupil Transportation		9,042,5(c)0.9 (e)0.9 (s)]TJ EMC /P .7 (499,)-</MCID 1233 >>BDC 16.66 -0 T64 (u)-1.6 (pi)1.6 (l)1.6 (T)-8.6 (r)-7.7 (a)-10.1 (ns)5 CID 1199 >>BDC										

KENT SCHOOL DISTRICT NO. 415
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
May 2019

Uninsured Risks & Self-Insurance	1,477,583	-	-	-	-	-	1,477,583
Carryovers and Others	2,815,930	-	-	-	-	-	2,815,930
Committed From Levy Proceeds	-	-	-	11,694,590	-	-	11,694,590
Assigned Fund Balance	-	-	$ -	$ 765,896	$ -	$ 20,494	$ 786,390.00
Unassigned Fund Balance:							
Minimum Fund Balance Policy	-	-	-	-	-	-	-
Unassigned Fund Balance	31,901,340	-	$ -	$ -	$ -	$ -	$ 31,901,340
TOTAL ENDING FUND BALANCES	$ 36,802,262	$ 2,116,712	$ 21,912,801	$ 113,467,555	$ 707,623	$ 185,494	$ 175,192,447

	Amended Budget	Current Month	Year-To-Date	Encumbrances	Balance	Percent
BEGINNING FUND BALANCES:						
Nonspendable:	$ -	$ -	$ -		$ -	
Inventory	607,409	607,409	607,409		-	100.00%
Restricted:						
Uninsured Risks & Self Insurance	1,477,583	1,477,583	1,477,583		-	100.00%
Assigned	-	-	-		-	N/A
Unassigned Fund Balance:						
Minimum Fund Balance Policy	(4,871,425)	38,462,609	(5,575,177)		703,752	114.45%
Unassigned Fund Balance	-	-	-		-	N/A
Total Beginning Fund Balances	29,497	43,363,530	(674,255)		703,752	-2285.84%
Prior Year Adjustments			-			
REVENUE						
Local Taxes	50,529,002	3,274,780	52,416,134	40,000	- 6,777	
Revenue from Other agencies/Assn.			740,000	43,894	624,791	
Total Revenues			401,800,560	23,162,655	304,972,567	
EXPENDITURES						
Regular Instruction			216,348,737	16,108,500	153,041,106	4,087,69
Special Instruction			53,024,312	5,054,676	7-0.354 0.6 (0)]5 (13 >>BD	

KENT SCHOOL DISTRICT NO. 415

ASSOCIATED STUDENT BODY FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

BUDGET AND ACTUAL

May 2019

	Adopted Budget	Current Month	Year-To-Date	Encumbrances	Balance	Percent
BEGINNING RESTRICTED FUND BALANCE						
Restricted Fund Balance	1,709,668	2,133,586	1,825,208		(115,540)	106.76%
Total Beginning Restricted Fund Balance	1,709,668	2,133,586	1,825,208		(115,540)	106.76%
REVENUE						
General Student Body	1,243,915	51,382	735,886		508,029	59.16%
Athletics	768,776	20,151	408,419		360,357	21.39%
Total Revenues	3,789,140	216,004	1,967,639		1,821,501	51.93%
EXPENDITURES						
General Student Body	943,871	65,213	450,178	70,447	423,246	55.16%
Athletics	1,241,259	75,806	578,152	55,891	607,216	51.08%
Classes	162,791	16,962	62,396	28,290	72,105	55.71%
Clubs	1,506,630	74,481	579,194	91,049	836,387	44.49%
Private Monies	110,500	416	6,215	-	104,285	5.62%
Total Expenditures	3,965,051	232,878	1,676,135	245,677	2,043,239	
						48.47%
Revenues less Expenditures	(175,911)	(16,874)	291,504			
Nonspendable:						
Prepaid Items		-	-			
Restricted for Fund Purposes	1,533,757	2,116,712	2,116,712			
TOTAL ENDING FUND BALANCE	1,533,757	2,116,712	2,116,712			

KENT SCHOOL DISTRICT NO. 415

DEBT SERVICE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

BUDGET AND ACTUAL

May 2019

	Adopted Budget	Current Month	Year-To-Date	Encumbrances	Balance	Percent
BEGINNING RESTRICTED FUND BALANCE:						
						N/A
Sales of Refunding bonds	-	-	-			N/A
Transfers	568,558	-	-			0.00%
Bond Issuance Costs	-	-	-			N/A
Escrow Payment		-	-		-	N/A
TOTAL OTHER FIN. SOURCES/(USES)	568,558	-	384	-	-	0.07%
ENDING RESTRICTED FUND BALANCE	26,471,605	21,912,801	21,912,801			

	Adopted Budget	Current Month	Year-To-Date	Encumbrances	Balance	Percent	
BEGINNING RESTRICTED FUND BALANCES:							
Restricted For:							
Arbitrage	-	-	-		-	N/A	
Bond Proceeds	37,450,000	101,635,271	32,859,305		4,590,695	87.74%	
State Proceeds	219,200	1,659,765	-		219,200	0.00%	
Other Proceeds	123,000	124,926	Local Taxes	123,232	14,314,400		1,58
			Local Non-Taxes		2,130,300		22
			State, General Purpose		-		
			State, Special Purpose		1,750,000		
Total Revenues	18,194,700	1,815,278	20,917,959	-	(2,723,259)	114.97%	
EXPENDITURES							
Undistributed	-	48,034	356,179	1,208	(357,387)	N/A	
Sites	8,564,896	610,142	6,420,755	1,795,279	348,862	95.93%	
Buildings	52,050,949	1,889,201	10,383,974	15,617,010	26,049,965	49.95%	
Equipment	16,419,944	1,727,243	5,016,329	6,879,679	4,523,936	72.45%	
Energy	-	-	-	-	-	N/A	
Sales & Leases Expenditures	4,000	-	4,042	-	(42)	101.05%	
Bond Issuance Expenditures	1,200,000	-	466,663	-	733,338	38.89%	
Arbitrage Rebate	-	-	-	-	-	N/A	
Capital Outlay	-	-	-		-		

	Adopted Budget	Current Month	Year-To-Date	Encumbrances	Balance	Percent
BEGINNING RESTRICTED FUND BALANCE:						
Restricted Fund Balance	1,209,586	706,271	1,195,845	-	13,741	98.86%
Total Beginning Restricted Fund Balance	1,209,586	706,271	1,195,845	-	13,741	98.86%
Prior Year Adjustments			-			
REVENUE						
Investment Earnings	12,600	1,372	15,521	-	(2,921)	123.18%
Special Purpose-Unassigned	140,000	-	140,000	-	-	100.00%
Transportation Reimbursement-Deprec.	1,100,000	-	-	-	1,100,000	0.00%
Long-Term Financing	-	-	-	-	-	N/A
Total Revenues	1,252,600	1,372	155,521	-	1,097,079	12.42%
EXPENDITURES						
Equipment Purchases/Bus Rebuild	690,000	20	669,287	-	20,713	97.00%
Other	-	-	-	-	-	N/A
Bond Sale Fees		-				

	Adopted Budget	Current Month	Year-To-Date	Encumbrances	Balance	Percent	
BEGINNING FUND BALANCE:							
Nonspendable Fund Balance	-	165,000	165,000		-	N/A	
Assigned Fund Balance	-	20,140	17,948		-	N/A	
Total Beginning Fund Balance	-	185,140	182,948	-	-	N/A	
REVENUE							
Investment Earnings	-	359	2,589		-	N/A	
					-	N/A	
					-	N/ -	N/A
Total Expenditures	-	5	43	-	-	N/A	
Revenues less Expenditures	-	354	2,546	-	-	N/A	
ENDING FUND BALANCE:							

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KENT SCHOOL DISTRICT NO. 415
Financial Analysis Report
September 1, 2018 Thru May 31, 2019

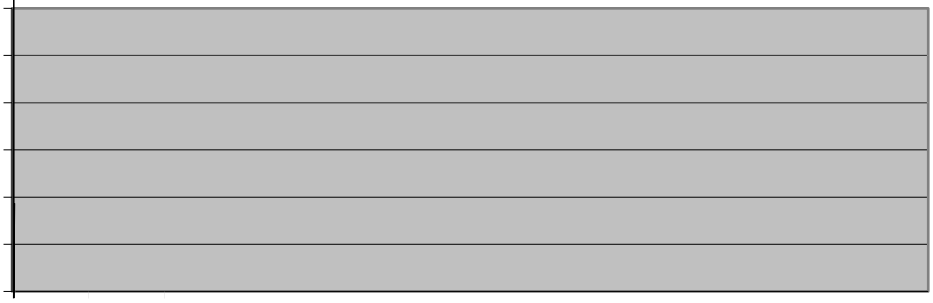
SEP OCT NOV DEC JAN FEB MAR APR MAY JUN JUL

KENT SCHOOL DISTRICT NO. 415
Financial Analysis Report
September 1, 2018 Thru May 31, 2019

Net Cash & Investment Balances

In Million

	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
15/16	22.310	39.745	24.363	20.112	17.054	12.955	9.642	36.464	30.162	17.762	14.392	11.755
16/17	6.747	31.163	20.031	8.586	7.933	6.687	7.808	34.303	27.236	5.441	11.539	1.382
17/18	16.110	40.621	32.968	19.092	19.381	17.570	13.438	21.014	17.805	16.740	15.892	5.668
18/19	21.530	52.424	43.692	40.045	42.535	45.402	38.242	56.320	49.993			



General Fund
13-Month Cash Position Analysis

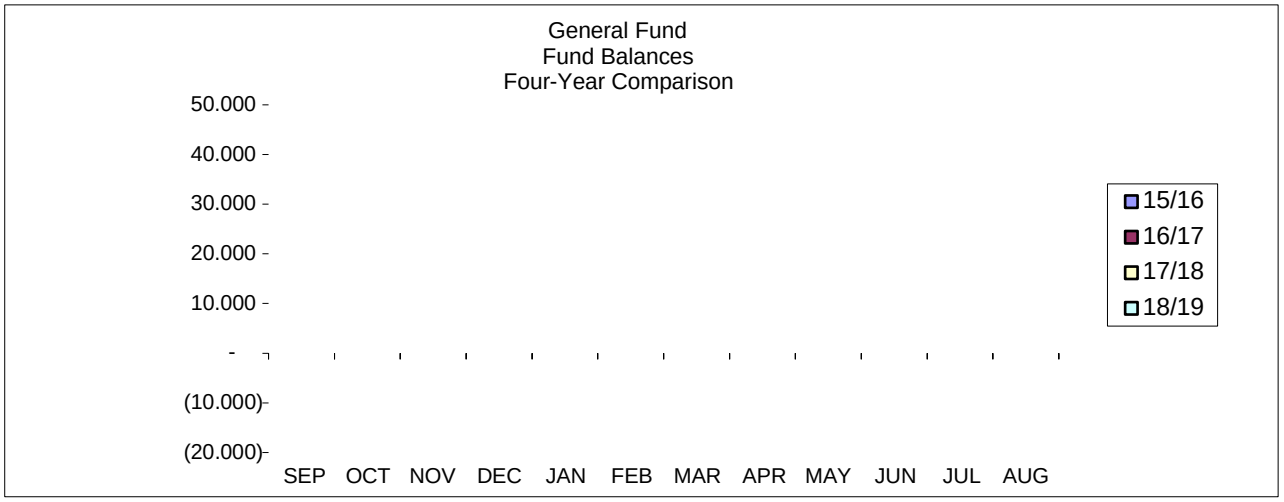
In Million

	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19
Liabilities*	12.894	22.377	22.389	12.594	21.750	22.243	24.517	17.742	22.553	22.603	13.204	13.978	14.270
Encumbrances	9.408	6.865	5.124	0.395	16.128	21.236	20.360	28.506	24.179	22.069	19.998	15.856	13.696
Uncommitted**	(4.497)	(12.503)	(11.621)	(7.321)	(16.349)	8.945	(1.185)	(6.203)	(4.197)	0.729	5.041	9.037	22.027

* Liabilities excludes warrants outstanding.

** Uncommitted funds here represents the district's cash and investments left after factoring in known obligations for goods and services that haven't been paid, yet.

KENT SCHOOL DISTRICT NO. 415
Financial Analysis Report
September 1, 2018 Thru May 31, 2019

General Fund
Fund Balances
In Million

	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
15/16	13.105	29.576	16.639	13.256	6.550	2.375	(1.604)	25.249	18.461	5.610	2.412	3.847
16/17	(1.784)	18.753	5.748	0.951	(4.538)	(10.491)	(13.973)	12.295	4.388	(7.207)	(10.468)	(5.608)
17/18	(9.476)	14.574	0.996	(2.486)	(6.906)	(8.438)	(12.793)	12.980	6.125	(4.826)	(5.733)	0.029
18/19	4.411	32.237	20.092	23.282	20.833	23.690	26.020	43.363	36.802